

TERMS AND CONDITIONS OF THE ONLINE SERVICE

Innovestor Oy

Valid from 7/7/2015 until further notice.

1. SCOPE

These terms and conditions apply to the use of Innovestor Oy's (hereinafter referred to as "Innovestor" or "Service Provider") online services (hereinafter referred to as "Service") websites that are in use at any given time (such as, for example, www.innovestor.fi), as well as electronic transactions with Innovestor.

These terms and conditions apply to the Service transactions of both registered and unregistered users. The Terms and Conditions also apply to the Service transactions of a user, who has been identified with TUPAS authentication. A registered and TUPAS-authenticated user is hereinafter also referred to as, depending on the context, as an "Investor". In terms of unregistered user, the Terms and Conditions apply to the use of the Service as long as the user uses the Service. In respect of a registered user, these Terms and Conditions apply between the parties, at least until such time as the user's Username is removed.

In addition, the valid Investment Service's general terms and conditions apply to investment services offered by Innovestor (securities brokerage service regarding the receipt and brokerage of subscription orders). Separate terms of the service agreement apply to the contractual relationship between the target companies using Innovestor's issuance service and Innovestor.

In possible conflicts between these terms and the Investment Service's general terms and conditions, the service-specific terms primarily apply and secondarily these terms.

These conditions apply to both the Service transactions of the customer and the customer's representative using the Service on behalf of the customer (hereinafter referred to as "Representative"). The regulations of these terms that apply to the customer also apply to the Representative without separate reference.

2. CONTENTS OF THE SERVICE

The service is a service package, which includes online services provided by Innovestor and any other, service providers in cooperation with Innovestor ("Other service providers").

Innovestor and Other service provider shall have the right at any time to change the Service's range of services, operations, content and availability.

The service is aimed at the Finnish market, and the Service and remote contracts to be concluded in the Service, as well as the Service Provider's disclosure obligation are governed by Finnish law.

The Service offered for use with different

devices may differ in terms of content and functionality.

The Service and products and services included in the Service, as well as preliminary data aimed for consumer customers that are related to them are offered in the Service produced by Innovestor in Finnish, unless otherwise indicated.

Innovestor can provide, convey or market in the service

payable or free services produced or provided by Other service providers. The services of Other service providers are offered, conveyed and marketed to the customer as such and without obligations. Innovestor is not responsible for any damage caused by an error in the service produced or offered by an Other service provider, such as incorrect information, service delays or service availability. In addition to these terms and conditions, the Customer agrees to comply with any specific contractual terms, liability limitations and guidelines of the Other service provider.

3. CERTIFICATES AND USER RIGHTS

3.1 Certificates of a registered user

Getting started with investment services included in the service and viewing information relating to Financial instruments requires that the Customer either registers as a user of the Service or authenticates themselves to Innovestor in the Service with their personal TUPAS certificate.

When registering as a user of the Service, the Customer creates him-/herself a username and password for the use of the Service.

On the basis of registration, the Service can be used to a limited extent and the use of Innovestor's investment service always requires the customer to be authenticated by Innovestor, as well as signs his/her respective subscription orders within the meaning of the Act on Electronic Signatures with their personal TUPAS certificate.

Innovestor can technically block the use of a Customer's certificates, if it considers there are reasonable grounds.

The username and password are personal and may not be disclosed to be used by third parties. The Customer undertakes to keep the certificates safe according to their instructions and in such a way that a third party cannot access and use them. The password must always be kept separate from the username.

If the Customer has reason to doubt that the certificate details are in the possession of a third party, the Customer must immediately report the loss of the certificates to Innovestor by phone, email or in writing.

3.2 TUPAS certificates and responsibility in their use

The TUPAS certificate that the Customer has received from his/her own bank is the electronic identification and electronic signature tool in the Service for a natural person.

The certificate is personal and cannot be disclosed to any third party. The Customer is responsible for all the transactions made in the Service with his/her TUPAS certificates. The certificates are equivalent to handwritten signatures of the Customer. All positions, orders (subscription orders) and other expressions of will, which are done using the Customer's TUPAS certificates, are binding on the Customer.

The Customer acknowledges and agrees that Innovestor does not, in any way, maintain the Customer's TUPAS certificates, and is not a party of the agreement regarding their use. The Customer is responsible for the validity of the certificates he/she has acquired from the bank offering TUPAS certificates, or the inability to use the Service due to possible prevention, cancellation or termination of the use of such certificates.

If the certificates are lost or the Customer has reason to doubt that the certificate details are in the possession of a third party, the Customer must immediately report the loss of the certificates to Innovestor by phone, email or in writing.

The Customer is liable for any damages arising from the unauthorised use of certificates until the Customer has notified their loss to Innovestor or Innovestor has had reasonable time to prevent the use of the Service with the Customer's certificates.

However, the Customer is responsible for all damages caused due to information being disclosed to a third party, if the Customer or the Customer's representative has negligently stored the certificates or due to other conduct has contributed to the information being disclosed to a third party.

However, in a situation where the TUPAS certificates have been lost, the Customer must report the loss immediately to the bank, which has issued such certificates to the Customer. Innovestor is entitled to rely on the transactions that have been carried out with the said certificates until the party that has issued the certificates, has prevented their use.

4. INTELLECTUAL PROPERTY RIGHTS

The material ownership right, copyrights, trademark and all other intellectual property rights included in the Service belong to Innovestor, unless otherwise indicated. Borrowing material or a part thereof, copying, storing, editing, modifying, transferring, disclosing, other utilisation or exploitation, even partially, without prior written consent from Innovestor is strictly prohibited.

5. HARDWARE, SOFTWARE, SYSTEMS, INTERFACES AND THEIR USE

The Customer and user are responsible for ensuring that they have the equipment necessary for the operation of the Service and the proper devices, software and systems, required for appropriate data security, such as terminal devices, browsers and interfaces, incl. data connections. However, Innovestor does not warrant that the Service can be used on the customer's or user's hardware, software, systems or interfaces.

Innovestor has the right to suspend the provision of the Service if the Customer's hardware, software or data connections or the Customer's way of using these endanger, according to Innovestor's consideration, the safety and operation of electronic services or other services offered by Innovestor.

6. OBSERVATIONS

Observations regarding the Service must be made to Innovestor without delay and no later than one (1) month after the date on which the Customer noticed or should have noticed the grounds of the observation.

7. AVAILABILITY OF THE SERVICE

Innovestor does not guarantee nor is responsible for ensuring that the Customer's connection would work as expected, or that the Service should always or without interruption be available.

Innovestor has the right to suspend the provision of the Service during necessary service and maintenance operations. Innovestor shall, if possible, inform of upcoming service and maintenance measures in the Service or website.

The Customer understands that the services offered may not be available to the Customer at all times, if the hindrance to the provision of the Service is due to an information system or communications failure or telecommunications or telecommunications networks or information systems congestion or a hindrance, which significantly impedes Innovestor's operations without Innovestor being able to influence the occurrence or continuation of the hindrance without difficulty.

8. INFORMATION PROVIDED IN THE SERVICE

Any information presented in the Service must not be considered as a purchase or sale offer of an investment subject or as any other solicitation of investment transactions. The disclosed information also does not relate to any single recipient's investment objectives, financial situation or particular needs. The Customer also agrees that the data presented in the Service in respect of the issuing companies often deal with the

expected future business operations and earnings. Due to their nature, forward-looking statements relate to uncertain matter and they can be influenced by many factors, including such factors upon which the issuer has no control.

In making decisions of investment measures, the Customer must base their decision on their own research, as well as judgement of the factors impacting the investment subject and risks associated with the investment decision. The Customer is always responsible for the investment decisions that are made and their financial performance.

Except in cases required otherwise by law, Innovestor is not responsible for the content of the information presented and published in the Service, the accuracy of the information presented or any possible errors or delays that may occur in them.

9. LIMITATION OF LIABILITY

Under no circumstances is Innovestor responsible for the indirect damages caused by the use of the Service or the non-use of it or otherwise related to the Service, such as loss of income or earnings, interest loss, loss of income, business reduction or interruption, an agreement between the Customer and a third party or the non-conclusion of such agreement or other requirements presented to the customer by a third party.

10. CHANGES IN CONTRACTUAL TERMS AND CONDITIONS

Innovestor has the right to amend these terms and conditions. The amended terms and conditions shall apply to already existing agreements, if the Customer has been informed of the amendments and has been given the opportunity to object to the amendment or terminate the agreement, if the Customer does not accept the new terms and conditions. An amendment shall enter into force from the beginning of the calendar month that begins two (2) months after the disclosure of the amendment notice to the Customer.

11. TRANSFER OF THE AGREEMENT

The agreement binds the parties and their legal successors.

The Customer is not entitled to transfer rights and obligations in accordance to the agreement to a third party without Innovestor's consent.

However, Innovestor may, without the Customer's consent, assign either all or part of its obligations in accordance to these terms and conditions, to a company that belongs to the same Group as Innovestor.

12. VALIDITY AND TERMINATION OF THE AGREEMENT

The service agreement is valid until further notice. The Customer may terminate the agreement with seven (7) days' notice. Innovestor may terminate the agreement with one (1) month's notice. The notice of termination may be made in the Service, by email or post.

Innovestor shall finish carrying out the orders or service requests that have been made during the term of the contract. During the notice period, the Customer is liable of all the responsibilities and obligations related to the orders and service requests made in the Customer's name.

The contractual parties have the right to terminate the contract without notice, if the contractual party

1. has essentially failed to fulfil its obligations under this agreement or otherwise materially violated the terms of the agreement or apparently abused the service offered under this agreement;
2. is placed in company reorganisation, liquidation, bankruptcy or it is otherwise reasonable to believe the other party has become insolvent;
3. personal customer dies.

Innovestor also has the right to terminate the contract with immediate effect if the provision of the Service to the customer has been suspended in accordance with these terms and conditions for reasons attributable to the Customer.

13. SETTLEMENT OF DISPUTES AND APPLICABLE LAW

Any disputes arising from the Service agreement between the parties are dealt with at the Helsinki District Court.

A customer who is considered a consumer, as referred to in Chapter 1 of the Consumer Protection Act § 4, does, however, have the right to raise a claim in the district court of the municipality in Finland, in which jurisdiction the customer is domiciled or has permanent residency. If the account holder does not have a residence in Finland, disputes will be heard in the Helsinki District Court.

This agreement shall be governed by Finnish law excluding provisions that are in conflict with international regulations.

14. SUPERVISORY AUTHORITY

Innovestor Oy operations' supervisory authority is Finanssiavonta, Snellmaninkatu 6, PO Box 103, 00101 Helsinki, phone 01083151 (switchboard), fax 0108315328. Additional information:

www.finanssiavonta.fi

15. CONTACT POINT IN ACCORDANCE WITH THE ACT ON PROVISION OF INFORMATION SOCIETY SERVICES

Contact details in accordance with the Act on Provision of Information Society Services for electronic or written messages and responses are available on Innovestor's website (www.Innovestor.fi).